



MEASURE NN



South Bay Union School District

A community dedicated to achievement for all

Election Day: November 6, 2018

WHAT IS MEASURE NN?

- Measure NN is a locally controlled General Obligation (GO) bond
- Authorizes the District to issue up to \$18 million in bonds to rebuild VIP Village Preschool
- Measure NN is designed to extend, not increase, the tax rates currently paid by property owners



VIP Village Student

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PROJECTS FUNDED BY MEASURE NN?

- Measure NN will reconstruct VIP Village Preschool at its current location
- Construct new classrooms, multi-purpose building and secure entrance lobby
- Renovate existing restroom
- Upgrade and increase student safety by improved site plan, fencing, security and safety systems
- Replacing aging utilities including water, sewer, electrical and telecommunication systems



VIP Village Draft Site Plan

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WHAT WILL MEASURE NN COST?



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- Measure NN will be repaid through an annual levy on all property within the District (commercial, industrial, agricultural and residential)
- Measure NN's annual tax rate is projected to be 2 cents per \$100 of assessed valuation
- Measure NN bonds will be issued to extend the tax rate currently paid for the District's bond program, not to increase the total tax rate

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WHY IS MEASURE NN ON THE BALLOT?

- VIP Village Preschool provides early childhood education to over 500 children each year
- VIP Village Preschool's portable classrooms are over 20 years old and need to be replaced with permanent facilities
- The State does not provide funding for major capital facilities projects
- District funds are used for regular repair and maintenance of all campuses



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TAXPAYER PROTECTIONS



VIP Village Student

- An independent Citizens' Oversight Committee must review and audit all bond expenditures
- Funds are prohibited from being used for general operating expenses
- Legal safeguards prohibit the state from taking these funds and spending them elsewhere

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Questions?

Thank You!